

## **EFFECT OF COVID-19 OUTBREAK ON SOCIOECONOMIC DEVELOPMENT IN NIGERIA**

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### ***ABSTRACT***

*This study investigates the issue of COVID-19 in Nigeria, its effect on the socioeconomic and the likely causes that worsen the crisis of corona virus (COVID-19). The findings shows that the socioeconomic downturn in this country was triggered by a combination of an increases in the price of basic needs and spillovers from the COVID-19 outbreak, which led to the total lockdown that Germaine in Nigeria and other parts of the World, demand for basic needs continues, particularly food but there is halt in its production and other agricultural produces, also stopped economic activities from taking place when social distancing policies were fully enforced by the government at various level. The government responded to the crisis by providing financial assistance to businesses and a small number of households that were affected by the corona virus (COVID-19) outbreak.*

***KEYWORDS:*** *Corona Virus, Epidemic and Pandemic*

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